

# Truth-in-Savings Act Rate and Fee Schedule

This Rate and Fee Schedule is part of your Membership, Account, And Account Services Agreement with the Credit Union



RATE AND FEE SCHEDULE DATE: February 21, 2017

The rates appearing below are accurate as of the date indicated above. If you have any questions or require current rate information on your accounts, please call the Credit Union at 910.577.7333 or 800.225.3967. Par Value of Membership Shares: The Par Value of a Membership Share is \$5.

**TRANSACTIONS TO/FROM ANY ACCOUNTS MAY BE LIMITED UNTIL ID VERIFICATION OF ALL APPLICABLE PERSONS IS COMPLETED.**

## Share Savings

Non-Transactional	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credit/ Dividend Period	Min. Opening Deposit	Balance Method	Minimum Balance To Earn Dividends	Share Requirements
Primary, Teen Saver, Rainbow Saver, Business, Organization*	.25% / .25%	Monthly	Monthly	\$5	Average Daily Balance	\$5	
Credit Builder*	.25% / .25%	Monthly	Monthly	\$300	Average Daily Balance	\$0	No transactions allowed. Dividends will automati- cally transfer to Primary Savings.
Secondary Savings, Christmas Club, ETC Club, Auto Insurance, and Financial Counseling*	.25% / .25%	Monthly	Monthly	None	Average Daily Balance	\$5	<b>Christmas Club maturity date</b> is 11/1 of each calendar year, deposited to Primary Savings only. <b>ETC. maturity date</b> is 5 <sup>th</sup> of any month you choose, deposited to Primary Savings only.
Deployment Club*	.995% / 1.00%	Monthly	Monthly	None	Average Daily Balance	\$5-\$25,000	Must be active duty military deploying to a coun- try or countries outside the United States. Term = expected return date, but no longer than 12 months from date share was opened. Upon ma- turing, funds are deposited to Primary Savings only.
	.05% / .05%					\$25,000.01 and up	
Club Ed*	.25% / .25%	Monthly	Monthly	None	Average Daily Balance	\$5-\$25,000	Must be full-time employee of a county school district or DoDEA. Deposits made by direct de- posit will automatically transfer 50% of available balance on <b>June 25</b> and remaining balance on <b>July 25</b> to a checking share.
	.05% / .05%					\$25,000.01 and up	
Money Market*	.30% / .30%	Monthly	Monthly	\$2,500	Average Daily Balance	\$2,500.01-\$10,000	
	.40% / .40%					\$10,000.01-\$25,000	
	.50% / .50%					\$25,000.01 and up	
Traditional, Roth, SEP, CESA, and HSA (Family/ Single)*	.25% / .25%	Monthly	Monthly	\$50	Average Daily Balance	\$0	

\*No more than six (6) preauthorized, automatic, or telephone transfers may be made in any month.

## Checking Shares

Transactional	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credit/ Dividend Period	Minimum Opening Deposit	Balance Method	Minimum Balance To Earn Dividends	Share Requirements
<b>Kasasa Cash Checking*</b>	1.25% / 1.26%	Monthly	Monthly	None	Average Daily Balance	\$0-\$10,000	eStatements, minimum of 12 debit card transactions (not at an ATM), and a minimum of one (1) ACH (Automatic Payment) or Direct Deposit transaction that posts and clears per qualification cycle **. Maintain account in good standing and have a positive balance at time of payout to receive ATM refund benefit.
	.05% / .05%					\$10,000.01 and up	
<b>Kasasa Cash Back* Checking</b>	None	None	None	None	None	\$0	3% on purchases up to \$200 (cash back not to exceed \$6), eStatements, minimum of 12 debit card transactions (not at an ATM), and a minimum of one (1) ACH (Automatic Payment) or Direct Deposit transaction that posts and clears per qualification cycle **. Maintain account in good standing and have a positive balance at time of payout to receive ATM refund benefit.
<b>Kasasa Tunes*</b>	None	None	None	None	None	\$0	eStatements, minimum of 12 debit card transactions (not at an ATM), and a minimum of one (1) ACH (Automatic Payment) or Direct Deposit transaction that posts and clears per qualification cycle **. \$5.85 iTunes®, Google Play, or Amazon credits at the beginning of the month for the prior month's purchases. Expire if not used during qualification cycle. Maintain account in good standing and have a positive balance at time of payout to receive ATM refund benefit.
<b>InControl Checking</b>	None	None	None	None	None	\$0	\$5.95 monthly maintenance fee. \$3 monthly credit for eStatements and \$.25 credit for each debit card transaction not at an ATM that posts and clears during the qualification cycle **. Total monthly credits not to exceed \$5.95.
<b>Bravo Checking</b> <i>(no longer available)</i>	.01% / .01%	Monthly	Monthly	None	Average Daily Balance	If requirements not met	eStatements, minimum of ten (10) debit card transactions (not at an ATM), and a minimum of one (1) ACH (Automatic Payment) or Direct Deposit transaction that posts and clears per qualification cycle **. Maintain account in good standing and have a positive balance at time of payout to receive ATM refund benefit.
	.995% / 1.00%					\$0 - \$15,000	
	.05% / .05%					\$15,000.01 and up	
<b>College Bound Checking</b>	.01% / .01%	Monthly	Monthly	None	Average Daily Balance	\$0	Must be full-time college student, age 17 to 25.
<b>Business/Organizational Checking</b>	None	None	None	None	None	\$0	
*If requirements are not met for four (4) consecutive months, share will be converted to InControl Checking.					**Qualification cycle, per account: From the last day of the previous month to the next-to-last-day of the current month.		

## Share Certificates And Individual Retirement Accounts (IRAs)

Terms Are Fixed	Dividend Rate/Annual Percentage Yield (APY)	Minimum Opening Deposit	Dividends Credit/ Dividend Period	Dividends Compounded	Additional Deposits	Withdrawals	Renewable
91 Day	.35% /.35%	\$500	Monthly	Monthly	N/A	N/A	Automatic
91 Day Rainbow Add-On	.35% /.35%	\$15	Monthly	Monthly	\$5	N/A	Automatic
6 Month	.50% /.50%	\$500	Monthly	Monthly	N/A	N/A	Automatic
12 Month	.50% /.50%	\$1,000	Monthly	Monthly	N/A	N/A	Automatic
12 Month Add-On	.50% /.50%	\$50	Monthly	Monthly	\$10	N/A	Automatic
18 Month	.75% /.75%	\$1,000	Monthly	Monthly	N/A	N/A	Automatic
24 Month	1.50% / 1.51%	\$1,000	Monthly	Monthly	N/A	N/A	Automatic
36 Month	1.25% / 1.26%	\$1,000	Monthly	Monthly	N/A	N/A	Automatic
48 Month	1.50% / 1.51%	\$1,000	Monthly	Monthly	N/A	N/A	Automatic
60 Month	1.50% / 1.51%	\$1,000	Monthly	Monthly	N/A	N/A	Automatic
6 Month IRA	.50% /.50%	\$500	Monthly	Monthly	N/A	N/A	Automatic
12 Month IRA	.50% /.50%	\$500	Monthly	Monthly	N/A	N/A	Automatic
24 Month IRA	1.00% / 1.00%	\$500	Monthly	Monthly	N/A	N/A	Automatic
36 Month IRA	1.25% / 1.26%	\$500	Monthly	Monthly	N/A	N/A	Automatic
48 Month IRA	1.50% / 1.51%	\$500	Monthly	Monthly	N/A	N/A	Automatic
60 Month IRA	1.50% / 1.51%	\$500	Monthly	Monthly	N/A	N/A	Automatic

## Credit To Accounts For Member Deposits And For Business Day Disclosure

<b>The Credit Union's Daily Cut-Off Time</b>	All deposits or transactions received after the time the credit union closes for business on a day we are open or received after we open our Night Depository, or received on a day on which we are closed for business, will be treated as if received on the next business day that we are open. The credit union's business hours are listed below.
<b>The Credit Union's Business Day Disclosure</b>	Business days and hours are Monday through Thursday, 9:00 a.m. to 5:00 p.m. Eastern Time, and 9:00 a.m. to 6:00 p.m., Eastern Time on Friday, excluding holidays. Night Depository opens daily at 9:00 a.m., Eastern Time. <i>(Deposits made after 9:00 a.m., Eastern Time or on a day the credit union is not open will be processed on the next business day the credit union is open.)</i>
<b>Automatic Teller Machine (ATM) Deposits</b>	<b>At Marine Federal Credit Union ATMs:</b> In addition to the hold periods set forth in the Membership Booklet and herein, deposits made after 2:00 p.m., Eastern Time are considered made on the next business day.
<b>Daily Cash Withdrawal Limit</b>	\$7,500 per business day <i>(subject to branch cash availability)</i>
<b>Approved Check Printer(s)/Vendor(s)</b>	Deluxe - prices vary

## Electronic Funds Transfer Services: Limitations, Fees, And Other Important Information

<b>Daily ATM Limit</b>	Daily limits are adjusted without notice based on fraud activity. Call credit union for limits.	<b>Transactions (including inquiries) using Marine FCU ATMs</b>	No charge
<b>Daily POS Limit</b>		<b>Transactions (including inquiries) using ATMs not owned by Marine FCU</b>	\$1
<b>Daily Debit Card Limit</b>		<b>Marine FCU Bill Payer (in-house)</b>	\$2 per bill paid
<b>Number of ATM Withdrawals</b>	Unlimited	<b>Wire Transfer Fee</b>	\$10 domestic
<b>Replacement Fee for Debit and Credit Cards</b>	\$5	<b>Electronic Fund Transfers (EFTs) to Outside Financial Institution Accounts</b>	\$5 per transfer
<b>Point of Sale (POS) Transaction Processing</b>	Generally takes 2-5 business days to process and post a transaction	<b>Everyday Spend PrePaid Visa Debit Card and New Gen Visa Debit Card</b>	\$5 per card

## Return Item Fees And Service Charges

<b>Returned Item/Non Sufficient Fund (NSF) Fee</b> <i>(per item – unpaid items that are returned by Marine FCU)</i>	\$15 for first item \$35 for all others	<b>Courtesy Pay/Overdraft Fee</b>	\$35 (max of \$105 fee per day)
<b>Returned Item/Non Sufficient Fund (NSF) Fee</b> <i>(per item – unpaid items that are returned by the institution with Marine FCU account owner as drawer)</i>	\$35	<b>Courtesy Pay Reinstatement Fee</b>	\$35
<b>Returned Item/Non Sufficient Fund (NSF) Fee</b> <i>(per item – unpaid items that are returned by the institution with non-Marine FCU owner as drawer )</i>	\$15	<b>Skip A Loan Payment Fee</b>	\$25

## Miscellaneous Fees And Service Charges

<b>Monthly Min Balance/Per Item Transaction Fee</b>	\$0	<b>Fax (outgoing)</b>	\$2 per page
<b>Monthly Maintenance Fee</b>	\$0	<b>Bad Address (returned mail)</b>	\$2 per month
<b>Overdraft Transfers from Savings or Line Of Credit</b>	\$0	<b>Paper Statement Fee</b>	\$3 per month
<b>Coin Machine</b>	3% of deposit balance	<b>Statement Copy Fee</b>	\$5 per copy
<b>Money Order</b>	\$3	<b>UCC Statement of Account</b>	\$25 <i>(One free statement per account, per every six months)</i>
<b>Corporate Draft (Cashier's Check)</b>	\$3	<b>Share Draft Copy (per Item)</b>	\$2
<b>Corporate Draft Copy (Cashier's Check)</b>	\$2 (per draft)	<b>Declaration of Loss Processing Fee</b>	\$50
<b>Stop Payment</b>	\$35	<b>Negative Balance Fee</b> <i>(Accounts with negative balances for 3 days or more)</i>	\$1 per day starting on evening of 3 <sup>rd</sup> day until no longer negative, not to exceed 30 calendar days
<b>Account Reconciliation/Account Research</b>	\$10 per hour (\$10 min charge)	<b>Abandoned Property/Dormancy Processing Fee</b> <i>(Active account becomes inactive after 365 days)</i>	\$5 per month after 1 year
<b>Payment Convenience Fee</b> <i>(Loan payments paid by credit card at a branch or by telephone)</i>	\$10	<b>Escheatment Processing Fee</b>	\$50
<b>Online Convenience Fee</b> <i>(Loan payments paid by credit or debit card online through MFCU@Home)</i>	\$5	<b>Legal Processing Fee (applies to Garnishments, Levies, etc.)</b>	\$75
<b>Share Processing Fee</b>	\$25		

## In Addition To Any Fees And Charges Listed Above, Any Applicable Business Account Fees Are Below

<b>Deposit Bags</b>	\$0.50	<b>Returned Item</b> <i>(per item – unpaid items that are returned by the institution upon which drawn)</i>	\$5
<b>Business Check Copy</b>	\$2	<b>Business Checking Service Fee</b>	\$10 per month
<b>Transactions</b>	100 at no charge monthly \$0.10 each additional over 100	<b>Cash Deposit Processing Fee</b>	First \$25,000 no charge each month; \$0.15 per each \$100 over \$25,000
<b>Change Fee</b>	\$0.10 per rolled coin \$0.50 per strapped bills	<b>Fees stated apply unless a specific law requires a lesser amount, in which case the lesser amount shall apply.</b>	

## **Costs, Expenses, and Attorneys' Fees - ALL ACCOUNTS/SERVICES**

All owners or owner's agent (you, your) of account(s) or service(s) with Marine Federal Credit Union (the Credit Union) agree, jointly and severally, to pay the Credit Union for all costs and expenses, including attorneys' fees the Credit Union may incur: (1) If it is necessary for the Credit Union to bring any legal or other action to collect any sum you owe the Credit Union; (2) If the Credit Union incurs any costs or expense as a result of any order or instruction received from any owner or any owner's agent under your Membership, Account, and Account Services Agreement, any adverse claim, legal process; your failure to comply with any obligation in your Membership, Account, and Account Services Agreement or otherwise; (3) If the Credit Union incurs any expense as a result of any dispute, adverse or inconsistent claims; (4) If the Credit Union brings any action contemplated in your Membership, Account, and Account Services Agreement; (5) If the Credit Union successfully defends any claim against the Credit Union brought by any owner, agent, personal representative, executor, heir, or other party in interest brought via any formal or informal process (including but not limited to arbitration or mediation) involving your accounts or services with the Credit Union; or (6) If the Credit Union deems it necessary to seek the advice or opinion of legal counsel or other professionals regarding the bona fides or legality of any transaction(s) to/from your accounts or involving any services with the Credit Union, or any request for information or documentation regarding any of your accounts and/or services with the Credit Union. If you are responsible to pay the Credit Union any costs of collection or legal expenses incurred in collecting any amount you owe; in enforcing or protecting our rights under your Membership, Account, and Account Services Agreement or otherwise; or as provided in this subsection, including but not limited to costs of repossession, repair, appraisal, and all other costs or expenses, you agree to pay the Credit Union the actual amount of such costs and expenses together with reasonable attorneys' fees. In the case of any collection action you agree that 20% of the unpaid balance or such greater sum as may be appropriate based on the circumstances shall be a reasonable amount, unless applicable law specifically provides otherwise. Further, you agree to pay the Credit Union an additional sum for any costs, legal expenses or attorneys' fees incurred in any appellate, bankruptcy or post-judgment proceedings, except as limited or prohibited by applicable law. Any costs, expenses or fees hereunder will be paid from any of your account(s) with the Credit Union before payment to any owner or other party. If the amounts in your account(s) are not sufficient, then the owner(s) of the affected account(s) or parties to any applicable services will immediately pay any difference.