

# Business and Commercial Lending Personal Financial Statement



To: Marine Federal Credit Union – Confidential

As of Date: \_\_\_\_\_ Check One: ☐ Individual Statement ☐ Joint Statement

(If providing a supplemental Personal Financial Statement, complete Page 1's Personal Information and the entirety of page 3.)

Personal Information					
Name:		Date of Birth:	Name:		Date of Birth:
Address (City/State/Zip):		Yrs. at Address:	Address (City/State/Zip):		Yrs. at Address:
Telephone:	Email:		Telephone:	Email:	
SSN:	Driver's License:	Issuing State:	SSN:	Driver's License:	Issuing State:
Employer/Position:		Yrs. on Job:	Employer/Position:		Yrs. on Job:
Employer Address:			Employer Address:		
Work Telephone:	Work Email:		Work Telephone:	Work Email:	

Statement of Financial Condition (See Schedules Beginning on Page 2 to Complete)			
Assets		Liabilities	
Deposits at Marine FCU (Sch A-Pg 2)	\$	Notes Payable to Marine FCU (Sch F/G-Pg 2)	\$
Deposits at Other Financial Institutions (Sch A-Pg 2)	\$	Secured (Sch F/G-Pg 2)	\$
Readily Marketable Securities (Sch B/C-Pg 2)	\$	Unsecured (Sch F/G-Pg 2)	\$
Non-Readily Marketable Securities (Sch B/C-Pg 2)	\$	Accts Payable Including Charge Cards (Sch F/G-Pg 2)	\$
Accounts & Notes Receivable	\$	Margin Accounts	\$
Residential Real Estate (Sch D-Pg 2)	\$	Notes Due – Business Ventures (Sch F-Pg 2)	\$
Cash Value of Life Insurance (Sch E-Pg 2)	\$	Payable Taxes	\$
IRA, Keough, Profit Sharing & other Vested Retirement	\$	Mortgage Debt (Sch D-Pg 2)	\$
Deferred Income (No. of years deferred: _____)	\$	Life Insurance Loans (Sch E-Pg 2)	\$
Personal Property/Automobiles (Pg 2)	\$	Other Liabilities (Pg 3)	\$
Other Assets (Pg 2)	\$	<b>Total Liabilities:</b>	\$
<b>Total Assets:</b>	\$	<b>Net Worth:</b> (Total Assets minus total Liabilities)	\$

\_\_\_\_ Check this space if you are providing a current income tax return (complete with all schedules) in lieu of completing the gross annual income section below. By doing so, you certify that tax return information is correct and Marine FCU can rely upon it as stated below. **Note: Complete all other sections of this form.**

Annual Income and Expenditures for Year-Ended							
Gross Annual Income	Borrower	Co-Borrower	Combined	Annual Expenditures	Borrower	Co-Borrower	Combined
Salary/Bonuses/Commissions	\$	\$	\$	Mortgage/Rent Payment	\$	\$	\$
Dividend Interest	\$	\$	\$	Real Estate Taxes & Assessments	\$	\$	\$
Real Estate Income	\$	\$	\$	Federal, State & Local Taxes	\$	\$	\$
Other Income	\$	\$	\$	Insurance Payments	\$	\$	\$
Other Income	\$	\$	\$	Interest & Principle on Loan Payments	\$	\$	\$
Other Income	\$	\$	\$	Alimony/Child Support Maintenance	\$	\$	\$
<b>Total Income:</b>	\$	\$	\$	Other Expenses	\$	\$	\$
*Alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis of repaying this obligation.				<b>Total Expenditures:</b>	\$	\$	\$

Any significant changes expected in the next 12 months? (If Yes, attach information.) ☐ Yes ☐ No

## Schedule A

Cash, Checking and Savings Accounts, Certificates of Deposit, Money Market Funds, etc. (Attach supplemental information as required)

Financial Institution	Account Type	Owner	Check if Joint Owner	If Pledge, to Whom?	Balance
<b>Deposits at Marine FCU</b>					
Marine FCU					
Marine FCU					
<b>Deposits at other Financial Institutions</b>					

## Schedule B & C

US Government & Marketable Securities or Non-Marketable Securities (Indicate if non-marketable and attached additional sheet if needed)

No. of Shares or Bond Value	Description	Investor Name	Registered	Pledged	Held by Other	Market Value	Exchanges Where Traded
<b>Readily Marketable Securities (Stocks &amp; Bonds)</b>							
<b>Non-Readily Marketable Securities (Investment Accounts)</b>							

## Schedule D - Personal Residence & Real Estate Investments, Mortgage Debt (Attach additional sheet if needed)

Type of Property	Legal Owner	Purchase Price	Market Value	Loan Balance	Interest Rate	Loan Maturity	Monthly Payment	Percentage Owned	Lender

## Schedule E - Life Insurance Carried, Including Group Insurance

Insurance Company	Owner of Policy	Beneficiary	Relationship	Type of Policy	Face Amount	Policy Loans	Cash Value

## SCHEDULE F & G - Outstanding Loans with Banks, Credit Unions, Brokers, Finance Companies, Credit Cards, etc.

Lender	Line Limit	Original Amount	Loan Balance	Type of Loan	Monthly Payment	Loan Maturity	Secured By
<b>Notes Payable to Marine FCU</b>							
Marine FCU							
Marine FCU							
<b>Secured Loans</b>							
<b>Unsecured Loans</b>							
<b>Accounts Payable Including Charge Cards</b>							
<b>Notes Due - Business Ventures</b>							

## Other Assets - Personal Property & Automobiles

Description of Asset	Value
<b>Personal Property/Automobiles</b>	
<b>Other Assets</b>	

Other Liabilities	
Description of Liability	Value

## General Information & Contingent Liabilities

The following information is applicable to the person(s) signing this Personal Financial Statement.

	Applicant		Co-Applicant		Amount (Omit Cents)
	Yes	No	Yes	No	
Are you a U.S. Citizen?					
Are you involved in any suits or legal actions?					\$
Have you ever declared bankruptcy?					
Have any judgements ever been entered against you?					\$
Do you have ownership in or are you a partner in any other corporation or partnership?					
Do you pay alimony, child support, or separate maintenance payments?					\$
Do you have any contested tax liens?					\$
Do you have any contingent liabilities as an endorser, co-maker, or guarantor?					\$
Are you on any leases as an endorser or guarantor?					\$
Are any debts past due?					\$
Have you ever had any assets repossessed?					
Have you applied for a loan in the past six (6) months?					
Have you established a revocable or irrevocable trust?					
Do you have a will?					
Number of Dependents?		Ages?			
Total:					\$
If you answered yes to any of the above questions, please provide details below:					

Each of the undersigned hereby instructs, consents, and authorizes Marine Federal Credit Union (Marine FCU), and/or its agent(s) to obtain a consumer credit report and any other information relating to their individual credit status in the following circumstances: (a) relating to the opening of an account or upon application for a loan or other product or service offered by Marine FCU by a commercial entity of which the undersigned is a principal, member, guarantor, or other party; (b) thereafter, periodically according to Marine FCU's credit review and audit procedures, and (c) relating to Marine FCU's review or collection of a loan, account, or other Marine FCU product or service made or extended to a commercial entity of which the undersigned is a principal, member, guarantor, or other party.

Each of the undersigned certify everything stated on the front and back of the Personal Financial Statement and any other documents or information submitted in connection with this Personal Financial Statement is true, accurate, and complete. Each of the undersigned understands that Marine FCU will retain this Personal Financial Statement. Each of the undersigned hereby authorize Marine FCU to verify at any time any information submitted to Marine FCU by or on behalf of the undersigned, obtain further information concerning the credit standing of the undersigned, including without limitation, credit and employment history; and exchange credit information concerning the undersigned with other individuals or entities, including, without limitation, any affiliate, subsidiary or other entity related to Marine FCU. Each of the undersigned authorize Marine FCU to consider this Personal Financial Statement as a continuing statement of financial condition until replaced by a new Personal Financial Statement or until the undersigned specifically notifies Marine FCU in writing of any change in such financial condition.

In order to expedite this application and serve you better, it may be necessary for us or our agent to contact your account and/or insurance agent for additional personal or business information. Please indicate below your authorization by checking the boxes and providing the contact information.

Signature \_\_\_\_\_

Date \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

## Supplemental Personal Financial Statement

If individual(s) is/are submitting a supplemental Personal Financial Statement, complete section below

The attached Personal Financial Statement (PFS) dated \_\_\_\_\_ is submitted to Marine FCU, in lieu of completing in its entirety the subject Marine FCU PFS, for the purpose of obtaining or continuing credit from the Credit Union. The attached PFS is current and to the best of my knowledge is complete and accurate.

Initial: \_\_\_\_\_