

Truth-in-Savings Act Rate and Fee Schedule

This Rate and Fee Schedule is part of your Membership, Account, and Account Services Agreement with the Credit Union



RATE AND FEE SCHEDULE DATE: April 15, 2024

Rates are subject to change without notice

The rates appearing below are accurate as of the date indicated above. If you have any questions or require current rate information on your accounts, please call the Credit Union at 910.577.7333 or 800.225.3967 or visit www.marinefederal.org. Par Value of Membership Shares: The Par Value of a Membership Share is \$5.

TRANSACTIONS TO/FROM ANY ACCOUNTS MAY BE LIMITED UNTIL ID VERIFICATION OF ALL APPLICABLE PERSONS IS COMPLETED.

Share Savings

Non-Transactional	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credit/ Dividend Period	Min. Opening Deposit	Balance Method	Minimum Balance to Earn Dividends	Share Requirements
Simply Smart Savings, Gunny Savings, Little Gunny Savings, Business, Organization*	.10% / .10%	Monthly	Monthly	\$5	Average Daily Balance	\$5	The par value is not considered available for withdraw; and does not show in your available funds.
Credit Builder*	.10% / .10%	Monthly	Monthly	\$300	Average Daily Balance	\$0	No transactions allowed. Dividends will automatically transfer to Simply Smart Savings.
Secondary Savings, Christmas Club, ETC Club, Auto Insurance*	.10% / .10%	Monthly	Monthly	None	Average Daily Balance	\$5	Christmas Club maturity date is 11/1 of each calendar year, deposited to Simply Smart Savings only. ETC. maturity date is 5 th of any month you choose, deposited to Simply Smart Savings only.
Club Ed*	.15% / .15%	Monthly	Monthly	None	Average Daily Balance	\$5-\$25,000	Must be full-time employee of a county school district or DoDEA. Deposits made by direct deposit will automatically transfer 50% of available balance on June 25 and remaining balance on July 25 to a checking share.
	.05% / .05%					\$25,000.01 and up	
Choice Money Market*	5.00% / 5.12%	Monthly	Monthly	\$0	Average Daily Balance	\$0-\$5,000.00	Limit of one per account. No debit card or check access allowed. May be used for overdraft protection.
	2.25% / 2.27%					\$5,000.01-\$10,000	
	1.50% / 1.51%					\$10,000.01-\$15,000	
	.75% / .75%					\$15,000.01-\$25,000	
	.60% / .60%					\$25,000.01 and up	
Money Market*	.60% / .60%	Monthly	Monthly	\$2,500	Average Daily Balance	\$2,500.00-\$10,000	
	.65% / .65%					\$10,000.01-\$25,000	
	.70% / .70%					\$25,000.01-\$50,000	
	.85% / .85%					\$50,000.01 and up	

Jumbo Money Market*	1.75% / 1.76%	Monthly	Monthly	\$100,000	Average Daily Balance	\$100,000 - \$500,000	No check access allowed. Withdrawals are restricted.
	2.00% / 2.02%					\$500,000.01 - \$1,000,000	
	4.25% / 4.33%					\$1,000,000.01 and up	
Traditional, Roth, SEP, CESA, and HSA (Family/Single)*	.25% / .25%			None	Average Daily Balance	\$0	

*No more than six (6) preauthorized, automatic, or telephone transfers may be made in any month.

Checking Shares

Transactional	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credit/ Dividend Period	Minimum Opening Deposit	Balance Method	Minimum Balance to Earn Dividends	Share Requirements
Simply Free Checking, Business/Organization Checking	None	None	None	None	None	None	Simply Free Checking: Must have a \$500 direct deposit to qualify for unlimited nationwide ATM refunds. NSF/Courtesy Pay/Courtesy Pay Extra fees still apply.
Gunny Checking	None	None	None	None	None	None	13-to-17-year-old. Joint owners on account must be 18 years of age or older.

Share Certificates and Individual Retirement Accounts (IRAs)

Terms Are Fixed	Dividend Rate/Annual Percentage Yield (APY)	Minimum Opening Deposit/Balance to Earn Dividends	Dividends Credit/ Dividend Period	Dividends Compounded	Additional Deposits	Withdrawals	Renewable
91-Day	.75% / .75%	\$500	Monthly	Monthly	N/A	N/A	Automatic
91-Day Little Gunny/ Gunny Add-On	.30% / .30%	\$15	Monthly	Monthly	\$5	N/A	Automatic
6-Month	.75% / .75%	\$500	Monthly	Monthly	N/A	N/A	Automatic
12-Month	3.05% / 3.09% 3.10% / 3.14%	\$1,000 \$100,000	Monthly	Monthly	N/A	N/A	Automatic
13-Month	4.75% / 4.86%	\$1,000	Monthly	Monthly	N/A	N/A	Automatic Renewal to 12-Month
52-Week Challenge	4.50% / 4.59% .25% / .25%	\$1 \$3,000.01	Monthly	Monthly	\$1	N/A	Automatic
18-Month	4.00% / 4.07%	\$1,000	Monthly	Monthly	N/A	N/A	Automatic
24-Month	3.20% / 3.25% 3.25% / 3.30%	\$1,000 \$100,000	Monthly	Monthly	N/A	N/A	Automatic
Hybrid 30-Month One-Time Bump Up to 36-Month Rate	3.45% / 3.51%	\$250,000	Monthly	Monthly	N/A	One-Time Penalty Free	Automatic Renewal to 36-Month
36-Month	3.30% / 3.35% 3.35% / 3.40%	\$1,000 \$100,000	Monthly	Monthly	N/A	N/A	Automatic

48-Month	3.35% / 3.40% 3.40% / 3.45%	\$1,000 \$100,000	Monthly	Monthly	N/A	N/A	Automatic
60-Month	3.40% / 3.45% 3.45% / 3.51%	\$1,000 \$100,000	Monthly	Monthly	N/A	N/A	Automatic
6-Month IRA	.75% / .75%	\$500	Monthly	Monthly	N/A	N/A	Automatic
12-Month IRA	3.05% / 3.09%	\$500	Monthly	Monthly	N/A	N/A	Automatic
24-Month IRA	3.10% / 3.14%	\$500	Monthly	Monthly	N/A	N/A	Automatic
36-Month IRA	3.30% / 3.35%	\$500	Monthly	Monthly	N/A	N/A	Automatic
48-Month IRA	3.35% / 3.40%	\$500	Monthly	Monthly	N/A	N/A	Automatic
60-Month IRA	3.40% / 3.45%	\$500	Monthly	Monthly	N/A	N/A	Automatic

Credit to Accounts for Member Deposits and for Business Day Disclosure

The Credit Union's Daily Cut-Off Time	All deposits or transactions received after the time the credit union closes for business on a day we are open or received after we open our Night Depository, or received on a day on which we are closed for business, will be treated as if received on the next business day that we are open. The Credit Union's business hours are listed below.
The Credit Union's Business Day Disclosure	Business days and hours are Monday through Friday, 9:00 a.m. to 5:00 p.m. Eastern Time, excluding holidays. Night Depository opens daily at 9:00 a.m., Eastern Time. <i>(Deposits made after 9:00 a.m., Eastern Time or on a day the credit union is not open will be processed on the next business day the credit union is open.)</i>
Automatic Teller Machine (ATM) Deposits	At Marine Federal Credit Union ATMs: In addition to the hold periods set forth in the Membership Account Agreement and Disclosures Booklet and herein, deposits made after 2:00 p.m., Eastern Time are considered made on the next business day.
Daily Cash Withdrawal Limit	\$7,500 per business day <i>(subject to branch cash availability)</i>
Approved Check Printer(s)/Vendor(s)	Deluxe - prices vary

Funds Availability Amounts Currently in Effect

Amount We Must Make Immediately Available: \$225	Additional Amount We Must Make Available if We Extend Immediate Availability by One Day: \$450	Large Deposit and New Account Exceptions to Immediate Availability: \$5,525
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Electronic Funds Transfer Services: Limitations, Fees, And Other Important Information

Daily ATM Limit Daily POS Limit Daily Debit Card Limit	Daily limits are adjusted without notice based on fraud activity. Call Credit Union for limits.	Electronic Fund Transfers (EFTs to Outside Financial Institution Accounts)	\$5 per transfer
		Everyday Spend PrePaid Visa Debit Card	\$5 per card
		Marine FCU Bill Payer (in-house)	\$2 per bill paid
Debit and Credit Cards - Expedited	\$30	Wire Transfer	\$10 domestic

Fees and Service Charges

Abandoned Property/Dormancy Processing <i>(Active account becomes inactive after 365 days)</i>	\$5 per month after 1 year	Legal Processing <i>(applies to Garnishments, Levies, etc.)</i>	\$75
Account Reconciliation/Account Research	\$10 per hour <i>(\$10 min charge)</i>	Online Bill Pay – Expedited	\$5 per bill payment
Bad Address <i>(returned mail)</i>	\$2 per month	Returned Item-Check/Non-Sufficient Funds/Overdraft/Automatic Clearing House <i>(Any item payable to or from MFCU that is returned for any reason)</i>	\$35
Coin Machine	3% of deposit balance	Share Draft Copy <i>(per Item/Check)</i>	\$2
Convenience Payment by Debit Card (mPay)	\$4.95	Share Processing	\$25
Corporate Draft (Cashier's Check)	\$3	Skip a Loan Payment	\$25
Courtesy Pay/Courtesy Pay Extra	\$35	Statement Copy	\$5 per copy

Declaration of Loss Processing	\$50	Stop Payment	\$35
Energizer Program Enrollment	\$30	UCC Statement of Account	\$25 <i>(One free statement per account, per every six months)</i>
Escheatment Processing	\$50		
In Addition to Any Fees and Charges Listed on Page 3, Any Applicable Business Account Fees are Below			
Business Check Copy	\$2	Courtesy Pay/Courtesy Pay Extra	\$35
Business Checking Service	\$10 per month	Deposit Bags	\$0.50
		Returned Item <i>(per item-unpaid items that are returned by the institution upon which drawn)</i>	\$5
Cash Deposit Processing	First \$25,000 no charge each month; \$0.15 per each \$100 over \$25,000	Returned Item-Check/Non-Sufficient Funds/Overdraft/Automatic Clearing House <i>(Any item payable to or from Marine FCU that is returned for any reason)</i>	\$35
Change	\$0.10 per rolled coin \$0.50 per strapped bills	Transactions	100 at no charge monthly \$0.10 each additional over 100
Fees stated apply unless a specific law requires a lesser amount, in which case the lesser amount shall apply.			

Costs, Expenses, and Attorneys' Fees - ALL ACCOUNTS/SERVICES

All owners or owner's agent (you, your) of account(s) or service(s) with Marine Federal Credit Union (the Credit Union) agree, jointly and severally, to pay the Credit Union for all costs and expenses, including attorneys' fees the Credit Union may incur: (1) If it is necessary for the Credit Union to bring any legal or other action to collect any sum you owe the Credit Union; (2) If the Credit Union incurs any costs or expense as a result of any order or instruction received from any owner or any owner's agent under your Membership, Account, and Account Services Agreement, any adverse claim, legal process; your failure to comply with any obligation in your Membership, Account, and Account Services Agreement or otherwise; (3) If the Credit Union incurs any expense as a result of any dispute, adverse or inconsistent claims; (4) If the Credit Union brings any action contemplated in your Membership, Account, and Account Services Agreement; (5) If the Credit Union successfully defends any claim against the Credit Union brought by any owner, agent, personal representative, executor, heir, or other party in interest brought via any formal or informal process (including but not limited to arbitration or mediation) involving your accounts or services with the Credit Union; or (6) If the Credit Union deems it necessary to seek the advice or opinion of legal counsel or other professionals regarding the bona fides or legality of any transaction(s) to/from your accounts or involving any services with the Credit Union, or any request for information or documentation regarding any of your accounts and/or services with the Credit Union. If you are responsible to pay the Credit Union any costs of collection or legal expenses incurred in collecting any amount you owe; in enforcing or protecting our rights under your Membership, Account, and Account Services Agreement or otherwise; or as provided in this subsection, including but not limited to costs of repossession, repair, appraisal, and all other costs or expenses, you agree to pay the Credit Union the actual amount of such costs and expenses together with reasonable attorneys' fees. In the case of any collection action you agree that 20% of the unpaid balance or such greater sum as may be appropriate based on the circumstances shall be a reasonable amount, unless applicable law specifically provides otherwise. Further, you agree to pay the Credit Union an additional sum for any costs, legal expenses or attorneys' fees incurred in any appellate, bankruptcy or post-judgment proceedings, except as limited or prohibited by applicable law. Any costs, expenses or fees hereunder will be paid from any of your account(s) with the Credit Union before payment to any owner or other party. If the amounts in your account(s) are not sufficient, then the owner(s) of the affected account(s) or parties to any applicable services will immediately pay any difference.